MITCHELL SCHOOL DISTRICT 17-2
DAVISON AND HANSON COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2004B

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Mitchell School District 17-2.

2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2004B

3. Date of issue: December 15, 2004

4. Purpose of issue: The proceeds of the Certificates will be applied to pay issuance costs and to refund the December 15, 2006 through December 15, 2010 maturities aggregating $1,335,000 of the District's *outstanding Capital Outlay Certificates, Series 2000 dated November 15, 2000.*

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $1,410,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2004B is true and correct on this 15th day of December 2004.

Steven P Culhane

By: Steven Culhane
Its: Business Manager

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S.D. SEC. OF ST.

1388400

$1,410,000

Mitchell School District 17-2, South Dakota

Ltd Tax General Obligation Capital Outlay Refunding Certificates, Series 2004

Refund Series 2000 Certificates

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/15/2004	-	-	-	-	-
06/15/2005	-	-	18,932.50	18,932.50	-
12/15/2005	20,000.00	2.500%	18,932.50	38,932.50	57,865.00
06/15/2006	-	-	18,682.50	18,682.50	-
12/15/2006	265,000.00	2.500%	18,682.50	283,682.50	302,365.00
06/15/2007	-	-	15,370.00	15,370.00	-
12/15/2007	265,000.00	2.500%	15,370.00	280,370.00	295,740.00
06/15/2008	-	-	12,057.50	12,057.50	-
12/15/2008	275,000.00	2.750%	12,057.50	287,057.50	299,115.00
06/15/2009	-	-	8,276.25	8,276.25	-
12/15/2009	285,000.00	2.650%	8,276.25	293,276.25	301,552.50
06/15/2010	-	-	4,500.00	4,500.00	-
12/15/2010	300,000.00	3.000%	4,500.00	304,500.00	309,000.00
Total	**$1,410,000.00**	-	**$155,637.50**	**$1,565,637.50**	-

Yield Statistics

Bond Year Dollars	$5,670.00
Average Life	4.021 Years
Average Coupon	2.7449295%
Net Interest Cost (NIC)	2.8989074%
True Interest Cost (TIC)	2.9072606%
Bond Yield for Arbitrage Purposes	2.8105474%
All Inclusive Cost (AIC)	3.3113097%

IRS Form 8038

Net Interest Cost	2.6438148%
Weighted Average Maturity	4.016 Years